

DEFERRED SALARY LEAVE PLAN

Belief

The Division wishes to establish a plan whereby permanent employees of the Division have the opportunity of taking a one-year leave of absence on a deferred compensation basis.

Guidelines

1. The Deferred Salary Leave Plan shall comply with the provisions of Income Tax Regulation, Section 6801 (a).
2. The Plan shall be administered under the direction of the Superintendent.
3. The detailed procedures for administering the Plan are included in Form 426-1

Reference: Section 60, 61, 111, School Act
Section 248L, Canada Tax Act
Canada Income Tax Regulation 6801