SCHOLARSHIPS, AWARDS AND DONATIONS

Belief

The Division believes that excellent performance by students is to be recognized and supported, and welcomes the assistance of individuals, businesses, or groups who wish to provide material and/or financial supports for the benefit of students.

Procedures

1. The Division approves the acceptance of material and/or financial support that promote the mission, vision, values and beliefs of the Division.

2. Scholarship and award funds must be held in trust by the Division, shall be administered as per the criteria established by the donor, and used only for the purposes stated by the donor.

3. A variety of methods may be used to recognize donors.

4. The Division shall present a financial award to all students achieving 100% on provincial diploma exams.

5. Specific guidelines for scholarships and awards shall be established.

6. All donated materials are the property of the Division and may be relocated as deemed necessary.

7. The Division may issue a tax-deductible charity receipt if:
   7.1 The donation is in compliance with Canada Customs and Revenue Agency criteria,
   7.2 The donation meets or exceeds market value established by the Division, and
   7.3 Upon receipt of the “Request for Issuance of Tax-Deductible Charitable Receipt” form.

8. Principals shall include all scholarships and awards offered and the names of the recipients in their School Strategic Plan.

9. The Board will receive a report of the scholarship and award funds held in trust by the Division as part of the Audited Financial Statement.

10. The Division reserves the right to refuse material and/or financial support that are not consistent with the mission, vision, values and beliefs of the Division.

Reference: Section 60, 61, School Act